

ACCOUNT PROTECTION

First Asset Financial Inc. and Southwest Securities, Inc.(SWS) are members of the Securities Investor Protection Corporation (SIPC), which protects most securities (excluding, for instance, those in safekeeping) in your account up to \$500,000 (including up to \$100,000 in cash), in the unlikely event of a SIPC liquidation.

In addition, SWS provides net equity protection on cash and securities beyond the coverage by SIPC through a commercial insurer, Lloyds of London. The excess protection is subject to and follows the same terms, conditions and limitation as SIPC protection up to the full net asset value of your account with Southwest Securities, Inc.

Accordingly, securities which are held in a cash account or which are in a margin account and are fully paid for would be distributed to you in the event of a SIPC liquidation. Securities purchased on margin, if any, would be distributed on a pro rata basis. Any shortfall would be reimbursed to you up to the total value as provided by SIPC.

This coverage does not protect your account from losses that result from fluctuations in market value of your investments. FDIC rules require that you be informed that neither we nor our clearing firm is a bank and that securities offered through us are not backed or guaranteed by any bank (except the PC2 accounts) unless otherwise expressly indicated.

Please click below to receive an explanatory brochure from SIPC:

◆How SIPC Protects You (PDF, 3,245 kb)

http://www.sipc.org/pdf/SIPC_Brochure_revised020422.pdf

Securities and insurance products offered by First Asset Financial Inc.:

- Not FDIC/NCUSIF insured (except for specified products)
- May go down in value
- Not financial institution guaranteed
- Not a deposit
- Not insured by any federal government agency.

We Care About Our Investors

